Decline in (he percentage of small savings, vis-a-vis GDP

†520. SHRI KAPIL SIBAL:
SHRI BALWANT SINGH RAMOOWALIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that percentage of the domestic small savings out of Gross Domestic Product in the country has been constantly declining for the past few years;

(b) if so, what was the percentage of domestic small savings out of Gross Domestic Product during 1996-97, 1997-98 and 1998-99; and

(c) what are the estimates of such per cent in the first nine months of the year 1999-2000 alongwith the reasons for the decline in this percentage?

THE MINISTER OF STATE IN THE MINISTRY -OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) No, Sir.

(b) Docs not arise.

(c) The estimates of Gross Domestic Product are for the full year and the comparison with the total small savings collections for the first nine months is not apt.

Foreign Exchange Reserves in the Country

†521. SHRI KAPIL SIBAL:
SHRI BALWANT SINGH RAMOOWALIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there are adequate foreign exchange reserves in the country;

(b) if so, the details of maximuiln and minimum amount of the foreign exchange reserves during first 10 months of the financial year 1999-2000; and

(c) the amount received from the resources from which is included in the said foreign exchange reserve together with the

†Original notice of the question received in Hindi.